

GARDNER

City Hall, Room 17
95 Pleasant Street
Gardner, MA 01440
Ph: 978-630-4006
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Board Meeting: Varies

ADMINISTRATION

Board Members: Calvin D. Brooks (*Chairperson*),
Charles E. Langlois, Jr., Kevin McInerney,
Denise M. Merriam, John J. Wall, Jr.
Board Administrator: Ruth A. LaFreniere

INVESTMENT

<i>Return</i>	2002:	-8.82%
	1998-2002:	4.09%
	1985-2002:	9.97%
	Target Investment	
	Rate of Return:	8.50%

<i>Asset Growth</i>	2002 Market Value:	\$25 million
	2001 Market Value:	\$26 million
	2000 Market Value:	\$30 million
	1999 Market Value:	\$28 million
	1998 Market Value:	\$25 million

ACTUARIAL

Funded Ratio:	59.9% (1/02)
	67.3% (1/01)
	71.1% (1/00)
Date of Last Valuation:	1/02
Actuary:	Stone
Funding Schedule:	Increasing 4.0%
Year Fully Funded:	2026
Active Members:	361
Retired Members:	233

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	1
Disability Retirement Approvals:	0
Accidental Death Approvals:	0
RTS Reviews:	6
RTS Exams:	0
Restored to Service:	0